



TERMS AND CONDITIONS OF CONTRACTING BETWEEN USERS AND REVOLUPAY, S. L. (February 2019)

The following general terms and conditions (hereinafter, the "**General Conditions**" or the "**Framework Contract**", indistinctly) they constitute the body of the contractual contract for the service offered by RevoluPAY , SL , duly authorized by the Central Bank of Spain and with registered office in Sant Cugat del Valles, 08174, Calle Vallespir, nº19, Floor 1 and with NIF B67233817 (hereinafter, "**RevoluPAY**" or the "**Entity**") to its users, regulating the conditions -always pursuant to Royal Decree-Law 19/2018 of 23 November on payment services and other urgent measures on financial matters and regulation and that rule (hereinafter, the "**Law on Payment Services**") - by I as the contracts signed between RevoluPAY and natural or legal persons (hereinafter the "**Users**" is governed) that make use of the application "REVOLUPAY WALLET" made available by the Entity (hereinafter, the "**Application**" or "**App**"), without prejudice to the particular conditions that in relation to each payment service may be agreed upon in each moment by the parties involved.

I.GENERAL CONDITIONS COMMON TO ALL SERVICES PROVIDED BY REVOLUPAY

FIRST - INTERPRETATION.

It will be called "Contract" to the legal link created between RevoluPAY and any user who contracts their services (hereinafter, the "**parts**") are understood contained therein: (i) will be of both sides, that is expressed as unique solely and completely through the General Conditions; (ii) the service contracts that are subscribed by the Parties at any time through the RevoluPAY platform ; (iii) and those to which the mutually agreed parties decide to incorporate through the RevoluPAY platform .

In case of contradiction between these General Conditions and the terms and conditions contained in the particular conditions that the parties may agree on other documents, depending on the payment transaction that is intended to be contracted at any time, (hereinafter "**Particular Conditions**"), the later will always prevail as soon as they contradict the general conditions.

For these purposes, the Particular Conditions will be adjusted at all times to the services offered by RevoluPAY for its use by Users; services that are detailed later in these General Conditions.

SECOND. - SCOPE OF APPLICATION.

These General Conditions apply to the procurement of products, services and payment transactions RevoluPAY as a provider of payment services, agreed with users, becoming so stated in the Special Conditions to be signed for each contract, service or associated payment instrument.

The General Conditions apply to all the services offered by the Application to Users, consisting on the opening of payment accounts and execution of payment transactions (both through the App in the form of transfers or direct debits as well as through an associated VISA REVOLUPAY card, at the option of the User); money transfers between users, money remittances; and currency exchange.

THIRD. - USER'S CONSIDERATION.



The application is intended for use, mainly, by individuals with prior identity and residence. Therefore, certain products and services may not be available or authorized in all jurisdictions or for all persons.

Every User, when installing the Application, shall comply with these General Conditions and data protection. Consequently, the User must read and accept carefully each and every one before the installation of the Application, having updated information on them on the website www.revolupay.es and / or in the Application. (access *link* to data protection).

QUARTER. - ASSOCIATED CONTRACTS.

These are contracts associated with the payment services indicated in the General Condition 2 of this Framework Contract, all those that the User has subscribed or may subscribe in the future with RevoluPAY (hereinafter, the "**Associated Contracts**"), except those that either Parts excluded expressly agreed. Associated Contracts are also considered those in which the User has the status of authorized or legal representative.

The User may request the exclusion of an Associated Contract of the Contract (*vid.* General Condition 2 of this Framework Contract) or, where appropriate, revoke the exclusion requested, as well as in the Particular Conditions that are applicable in each specific case.

In case of indistinct ownership, the rights and obligations derived from the Contracts Associated with the payment transactions may be exercised and demanded by RevoluPAY to any of the holders, in a joint manner.

FIFTH. - ACCESS AND UNIQUE IDENTIFIER

When downloading the application on your mobile device, the User may access the information contained therein. In this sense, the Application is directed and, therefore, may be downloaded, by users who have signed a Multichannel Contract with the RevoluVIP platform and / or have mobile devices compatible with the application and, where appropriate, with the operative and available functionalities, in the way that will be indicated later.

To be able to make use of the Application, it will be an indispensable requirement that the User has accepted the current version of these General Conditions and Privacy Policy and / or the prior subscription of a Multichannel Contract whose conditions will regulate the use of the application in everything not established in these General Conditions. Additionally, the use of the products and / or services contracted with RevoluPAY through the User's application will be regulated by the provisions set forth in the corresponding contracts for each product and / or service subscribed with RevoluPAY in everything not established herein. General conditions.

All products and services provided by RevoluPAY are subject to current legislation and are supervised, where appropriate, by the Central Bank of Spain and other regulatory bodies.

Once downloaded, to access the Application, the User must identify himself in accordance with the conditions established in the Multichannel Contract, by entering his user name and password for the customer area.

RevoluPAY will assign the User a unique identifier, which will be a combination of letters, numbers or signs, with the mobile number associated with the User number for the RevoluPAY - *WALLET*. For the correct execution of payment transactions, the User must provide RevoluPAY with its unique identifier.

The application download is free. In your case, the cost of the connection necessary for the operation of this through your mobile device will be your exclusive account and charge according to the rate you have contracted with your mobile operator.



RevoluPAY reserves the right to eliminate, limit or prevent access to the application for objectively justified reasons related to security or the suspicion of an unauthorized or fraudulent use.

The application is intended for use, mainly, by individuals prior verifying identity and residence. Therefore, certain products and services may not be available or authorized in all jurisdictions or for all persons.

SIXTH. - CONSENT AND AUTHORIZATION OF PAYMENT ORDERS.

The Consent of the Ordering User for the execution of a payment order will always be carried out through a double verification system that will have the same consideration as an official signature: (i) the introduction by the User of his / her personal *password* or *password* that will necessarily be marked for access to the *WALLET* and that is always required after two (2) minutes of inactivity; and (ii) the introduction by the same User of a unique authorization key for the acceptance of payment transactions that will be received at the moment of accepting the payment via SMS .

In case of doubts about the correctness or identity of any code that authorizes the payment order, RevoluPAY may suspend the effectiveness of the operation until proofs are presented to its full satisfaction or sufficient guarantees are granted and may even reject those written that offer doubts about its accuracy or authenticity, unless the current regulations on payment services establish what contrary.

SEVENTH. - RETURN, REVOCATION OR WITHDRAWAL OF CONSENT.

The User cannot revoke a payment order after it is received by RevoluPAY, except that, in accordance with Article 52 of the RD of Payment Services:

- In the event that the moment of reception corresponds to a date previously agreed between the User initiating the order and his payment service provider, he may revoke the payment order by the end of the business day prior to the agreed day;
- In the case of direct debits, the User may revoke a payment order no later than the end of the business day prior to the day agreed for the debit of the funds in his payments account
- Once these terms have elapsed, the payment order may be revoked only if this has been agreed between the User and RevoluPAY, expressly and in each of its Associated Contracts (that is, through the specific conditions adapted to each service offered). In the case of direct debits, the consent of the beneficiary will also be necessary.

When consent has been given for a series of payment transactions, its withdrawal will imply that any future payment transaction covered by said consent or consent will be considered unauthorized.

RevoluPAY may charge expenses for the revocation of consent according to the rates in force at any time.

On the other hand , in accordance with article 48.1 of the RD of Payment Services, the User will be entitled to obtain from RevoluPAY, in its capacity as a payment service provider, with a date not later than the date of the debit, the return of the total amount corresponding to the authorized payment transactions, initiated by or through the beneficiary, that have been executed provided that the following conditions are met: (i) the authorization did not specify, at the time it was given, the exact amount of the payment operation; (ii) the amount exceeds that which the User could reasonably expect taking into account the previous expenditure guidelines, the conditions of the framework contract and the circumstances pertinent to the case (in this second case, and in accordance with article 48.3 of the RD of Payment Services,



the User cannot invoke reasons related to the exchange of currency when the reference exchange rate agreed with RevoluPAY has been applied). It will be up to the User to demonstrate that these conditions are met.

The conditions and terms of return will be governed by the provisions of article 49 of the Payment Services RD, in such a way that:

- The User may request a refund for an authorized payment transaction initiated by or through the Merchant, for a period of eight weeks counted from the date of debit of the funds in his account.
- Within ten business days of receipt of a return request, RevoluPAY must return the full amount of the payment transaction or communicate to the User the objective reasons justifying its refusal of return, and indicate in this case the procedures of claim, judicial and extrajudicial, available to customers, in the event that the User is not satisfied with the reasons offered.

In any case, in accordance with the possibility established in article 48.4 of the RD of Payment Services, the User will not be entitled to a refund of a payment transaction initiated by or through a beneficiary in the following cases: (i) when the User has given his consent for the payment transaction to be executed directly to RevoluPAY; (ii) and when, where appropriate, RevoluPAY or the beneficiary of the debt have provided or made available to the User, in the agreed form, information regarding the future payment operation at least four weeks before the scheduled date .

Without detriment to the provisions of the preceding paragraph, and in accordance with articles 48.2 and 49.2 of the RD of Payment Services, the User shall have an unconditional right to return the direct debits (which may not be denied) within the aforementioned deadlines, given that RevoluPAY, as the user's payment service provider, is located in the European Union.

EIGHTH. - RECEIPT OF AN ORDER OF PAYMENT.

The time of receipt of a payment order will be the one in which it is received by RevoluPAY.

If the time of reception is not a business day for RevoluPAY, the payment order to be considered received on the day next business day.

RevoluPAY could establish, giving notice of the payer User in advance, a maximum time after which any order go pa received will be considered received on the next business day, called "value date".

The execution of the payment orders shall be carried out at the moment in which the payer has made available to RevoluPAY , where appropriate, sufficient funds (never, in no case , the operation can be executed in discovered) and provided that the consent for the execution of the payment order of the User or of the persons duly authorized to grant it on behalf of the User by means of sufficient authentication has been obtained.

Upon receipt of a payment order, RevoluPAY may:

- (i) To accept it and proceed with its execution; or,
- (ii) Require confirmation or additional information to the user if RevoluPAY deemed necessary for any reason; or,
- (iii) Block the payment operation in case of security problems; or,
- (iv) Reject the operation in accordance with the following General Condition.

NINTH. - REJECTION OF PAYMENT ORDERS.



RevoluPAY reserves the right to refuse the execution of a payment order in accordance with the provisions of this Ninth General Condition, without implying any responsibility for RevoluPAY against the User / Authorized Users.

RevoluPAY may reject a payment order in any of the following cases:

- (i) Non-compliance by the User with the requirements and conditions for its correct execution in accordance with the provisions of this Contract.
- (ii) If prior to the execution of the payment transaction, the ordering User does not have enough funds in the payment account for the execution of the same, counting on the currency exchange amount, or has breached any payment obligation in the Application before the established day and time.
- (iii) If any of the statements and statements of the User, on the occasion of the negotiation and formalization of the Contract, including its Particular Conditions and annexes, will prove to be false.
- (iv) If the execution of the operation could be illegal in the opinion of RevoluPAY.
- (v) If RevoluPAY considers it necessary to reject the transaction to protect itself from circumstances such as possible fraud or exceptionally high volatility in the markets.

RevoluPAY will notify through the requested channel (mail, email, *push*) to the payer the rejection of the payment order and, as far as possible, the reasons for it, and the procedure for correcting any errors in your case, you have motivated the rejection. Rejected payment orders shall be deemed not received.

In the event that a payment order refers to more than one transaction, and only the requirements and conditions necessary for the execution of part of them are fulfilled, RevoluPAY reserves the right to:

- (i) Partially execute the payment order, carrying out only those operations in respect of which all the requirements have been met and sending the pertinent notification to the User in relation to the rest of the operations; or
- (ii) Do not execute the payment order until the appreciated defects have been corrected in their entirety.

TENTH. - NOTIFICATION OF UNAUTHORIZED TRANSACTIONS OR PAYMENT OPERATIONS INCORRECTLY EXECUTED.

If the User becomes aware that an unauthorized payment transaction has taken place or that it has been incorrectly executed, he must immediately inform RevoluPAY so that it can be rectified. For Users not considered consumers as stipulated in the Third General Condition of this Framework Agreement, such communication must be made within a maximum period of one (1) month.

In the event that unauthorized payment transactions are executed and this fact is brought to the attention of RevoluPAY in accordance with the provisions of the preceding paragraph, RevoluPAY, as the payee's service provider, will immediately refund the amount of the unauthorized transaction to the payer. and, if applicable, it will reestablish the payment account in which said amount was owed to the state in which it would have been found if such unauthorized operation had not been executed.



ELEVENTH. - EXECUTION PERIOD AND DATE VALUE.

In the case of payment transactions made in euros, RevoluPAY ensure that the amount of the payment transaction is credited to the account of the entity assigned to the beneficiary, at most at the end of the business day following the actual receipt of the payment order. However, the period indicated may be extended in one business day for payment operations that require revision.

In the case of payment transactions made in a currency other than the euro, since the Bank's account assigned to the beneficiary is located in the European Union, RevoluPAY ensure that funds are credited before the end of the fourth day Business after the effective reception of the order.

When a consumer deposit in a payment account in the currency of that payment account, he will be able to dispose of the amount deposited from the moment in which the deposit takes place. The date of value of the income will be that of the day in which it takes place.

It will be the provider of payment services of the beneficiary who must ensure that the amount of the payment transaction is available to the beneficiary immediately after that amount is credited to the account of the service provider the payee's payment without RevoluPAY has any responsibility about it.

The value date of the charge in the payer's payment account will not be prior to the time when the amount of the payment transaction is charged to that account.

TWELFTH. - INTERESTS, COMMISSIONS AND EXPENSES.

The charges and credits generated by the different payment transactions, as well as the interest on the debit balances -according to its regulation in article 22.4 of the Payment Services Law- , and the commissions and corresponding expenses will be recorded in the payment account associated with this Framework Contract in accordance with the RevoluPAY rates current in each moment and specified in each of the Particular Conditions that are applicable.

THIRTEENTH- USER RESPONSIBILITIES

The User undertakes to use the services and contents provided through the Application in accordance with current legislation applicable to each of them, the principles of good faith and generally accepted uses.

It is forbidden any use for illicit purposes or that harm or may damage in any way, the use and normal operation of the Application.

It is forbidden any use for purposes contrary to the content of these General Conditions and / or the particular conditions of use relating to each service, harmful to the interests or rights of third parties, or that in any way may damage, disable, render inaccessible or deteriorate the Application, its contents or its services or destined to prevent a normal enjoyment of this by the Users.

RevoluPAY does not respond in any way to the actions that the User may take due to the improper use of the Application.

It is totally forbidden to register the Application in the name and on behalf of any other person without your authorization.

The User shall have the obligation to be diligent and take the necessary security measures to maintain the confidentiality of his / her password to the Application at all times.

In the event that such confidentiality is altered, you must notify RevoluPAY without undue delay, any non-permitted access, improper use, misuse by third parties, loss, loss or theft of your keys, as soon as you have knowledge or suspicion of such circumstances.



The device in which you install this Application can receive notifications of the operations you make through it, information that anyone with access to the device could see. The application implements security measures and it is very important that they are not disabled by the user, as well as access to the device itself (for example, it is convenient to set a password to activate the device's screen). Additionally, it is convenient that in any case the User closes the Application when it finishes its operation by of the option of Exit available in the menu of the Application.

FOURTEENTH. - CONTRACTING AND OPERATION THROUGH THE APPLICATION OF RevoluPAY.

For the provision and execution of payment services RevoluPAY has developed and will make available to the User one or more computer applications on its page *Web* (hereinafter, the " **Web** " or " **Website** ", indistinctly) , as well as the Application for payments, which will allow them to make inquiries, give payment orders and send communications in connection with the payment services contracted with RevoluPAY .

The User will be assigned to a number of User (for the Application, the associated mobile number) and a password with the purpose of requesting information and requesting the execution of operations within the scope of the services contracted with RevoluPAY.

The User may appoint one or more natural persons (users, relatives), which shall be authorized to operate, with the payment account and may use the services on behalf of the user and whom in addition to a number of user and password will be included in the OTP reception system (*one time password*) by SMS through the double verification system referred to in these General Conditions .

The authorization by which the User authorizes the Users -authorized to use the services will be deemed subsistent as long as RevoluPAY has not been notified of its revocation through reliable means.

Access by the User to payment services contracted using the Web to RevoluPAY be performed to stating a user name and password (together, "access codes") that will be provided by RevoluPAY the User and Users, in your case.

In addition to the above, RevoluPAY provide, confidentially, to the user and, where appropriate, the User - authorized, an OTP (*one time password*) personal and not transferable security key that the user will receive SMS (being such a key different numerical set for each operation executed) and that in essence constitutes the electronic signature, which has, for the purposes derived from this Framework Contract , the same validity and legal effects as the handwritten signature and that will allow it to execute operations through the web and Application of RevoluPAY.

The operations carried out will be valid and will have full legal effects provided that the access codes and the OTP key are compliant, and the conditions established in this Framework Contract are met, leaving RevoluPAY fully legitimized to proceed with its execution.

In case of forgetting the access codes or problems in the reception of the aforementioned SMS, the User or the User -authorized can request RevoluPAY the new personal keys or new sending of the OTP key via SMS.

The use of the personal access keys and OTP key will follow the instructions that the User receives from RevoluPAY in relation to the contracted services, such instructions being transmitted by electronic, telephonic or telematic means with the procedures that must be followed to formalize a contract, perform an operation or consult or dispose of certain information.

The User agrees to follow the activation and renewal guidelines and procedures that RevoluPAY establishes at all times.



In the event of loss, forgetfulness, theft or theft of any of the access codes and / or electronic signature, the User and the authorized User party affected by it will be obliged to immediately communicate said theft to RevoluPAY. The communication carried out in accordance with the agreement in this Framework Contract, will lead to the realization by RevoluPAY of the activities necessary for the invalidation of the password and the electronic signature, data that may be replaced by RevoluPAY with new ones.

RevoluPAY will be relieved of any responsibility derived from those operations that had been carried out prior to its knowledge of the loss, theft or theft of the access codes or of the electronic signature, communicated by the authorized User or Users.

For security reasons, when a certain number of consecutive errors in the entry of the password or electronic signature, the services will be blocked, and I as personal access key or password OTP they will be canceled and replaced by new ones at the request of the Users or the authorized Users.

FIFTEENTH. - LIABILITY FOR THE OPERATION OF THE IMPLEMENTATION OF REVOLUPAY.

RevoluPAY provide its services and content on an ongoing basis using all technical means at its disposal to make such provision satisfactorily.

RevoluPAY will accept the liability regime established in the RD of Payment Services for unauthorized payment transactions, as well as for the non-execution or defective execution or with delay of a payment order.

Notwithstanding the foregoing, RevoluPAY is not responsible for damages of any kind that may arise from the availability and technical continuity of the operation of the Application or lack of it. In particular, RevoluPAY no representation or warranty that access to application is to be uninterrupted to or is free and error.

In any case RevoluPAY to be responsible for the losses or damages of any kind arising directly or indirectly from access and use of the application, including, but not limited to those caused by:

- Lack of availability, continuity, access, maintenance and effective operation of the application and / or its services and updating, accuracy, completeness, relevance, timeliness and reliability of its contents, whatever the cause and difficulties or technical problems or other nature in which these facts have their origin.
- The transmission and / or existence of viruses, other elements or programs harmful to the devices of the Users that may affect them, as a result of access, use or examination of the site application, or that produce alterations in their electronic documents or files.
- Vices or defects of the contents and / or services accessed through the application.
- The reception, storage, obtaining, dissemination or transmission by the Users of the contents of the application.

In any case, RevoluPAY to carry out all necessary measures to restore their services in case of technical failure.

RevoluPAY may, when it deems it appropriate, make corrections, improvements or modifications to the information contained in the Application, without this giving rise to, or right to any claim or compensation, or implying recognition of any responsibility.

RevoluPAY not liable for damages of any kind that may arise from the knowledge that third parties may gain unauthorized data User s for their use in the application through these data.



In the same way the User will be solely responsible for access by unauthorized third parties from its terminals and / or access codes Implementation of RevoluPAY and the consequences thereof, in particular in the event of use or takeover of its terminals by third parties authorized, by any means and operation RevoluPAY through them.

In case of loss or theft of the device, the User must notify REVOLUPAY without undue delay as soon as he / she becomes aware of such circumstance via email to atencionusuario@revolupay.es

SIXTEENTH. - EXEMPTION FROM RESPONSIBILITY FOR THE MISUSE OF THE KEYS OF THE USER.

The Users are the sole and exclusive responsible for their identification keys and access to the Application. RevoluPAY is not responsible for the improper use of the access codes of the Users for access to the Application and the consequences of any nature derived from the misuse by the Users, their loss or forgetfulness, and their improper use by third parties not allowed.

All Users are responsible for the contracts, operations or queries made through the access codes and the electronic signature, admits and accepts them, even if they were made by a person other than the authorized one. Likewise, every User assumes the responsibilities and the remaining harmful consequences that could derive from the commission on his part or on the part of the authorized User of any error in the consignment of the necessary data for the realization of operations or consultations.

RevoluPAY is exempt from any liability that may arise from the improper, incorrect or negligent use of the access codes or the OTP key at any time, its loss, theft or theft, its assignment to third parties or any other resulting consequence of an act or omission of the User, the Authorized User or a third party that enables fraud.

The User and the authorized User must duly and with due care guard the access codes and the electronic signature or any other security means that RevoluPAY provides them for the use of the services, as well as ensuring their proper use and ensuring the strictest confidentiality of said data.

SEVENTEENTH. EXEMPTION FROM RESPONSIBILITY FOR ACTS OR OMISSIONS OF THIRD PARTIES.

In no case will RevoluPAY respond for any type of damage , whether effective, indirect, or of any other type, or for the loss of profit that the User may have suffered , as a result of actions or omissions, delays or defective compliance of the User and / or from third parties, such as, without limitation , any other payment service provider or bank entity, or as a consequence of any failure or delay of any electronic transmission or of any kind , abnormal, unforeseeable situations and cases of force majeure. Nor is RevoluPAY responsible for any delay or breach of its obligations that is motivated by the imperative application of a legal provision or order of a competent authority.

EIGHTEENTH. INTELLECTUAL PROPERTY OF THE CONTENTS OF THE WEB PAGE AND THE APPLICATION OF REVOLUPAY.

The texts and elements graphics (design, logos, code source and other similar) that constitute the page web, as í as its presentation and assembly, are exclusively owned by RevoluPAY and owns the rights of exploitation of these through agreements with third parties. It corresponds to RevoluPAY the exclusive exercise of the rights of exploitation of the Application in any form and, especially, the rights of reproduction, distribution, communication public and transformation. In this sense, they are configured as protected works by the set of current Spanish and EU regulations on intellectual and industrial property.



RevoluPAY owns all copyrights, trademarks, intellectual property rights, know - how or any other rights related to the Website or the Software and applications such *WALLET*, necessary as for provision of payment services through the Website or developed current or future electronic channels. The User does not acquire any right or license, whatever its nature, except for the provision of the contracted services.

RevoluPAY does not grant a license of use or any authorization on its industrial and intellectual property rights or on any other property or right related to its Application, unless expressly agreed with third parties.

All prohibited reproduction , distribution , transformation , adaptation or modification, by any means, all or part of the content s Website or application or any of its elements (text, graphics, graphics, information, databases, sound and / or image files, logos and other elements of these sites) , directly or indirectly , unless previously authorized by their legitimate owners or when this is permitted by law . Failure to comply with the above empower to a RevoluPAY to interpose the pertinent legal actions.

It is also prohibited, with respect to the content described above, any commercial or advertising use, other than strictly permitted, where applicable, and the violation, in general, of any right derived therefrom.

The rights not expressly granted above are reserved to RevoluPAY or, where appropriate, collaborating third parties. All commercial names, trademarks or distinctive signs, logos, symbols, mixed, figurative or registered trademarks that appear on this website belong to RevoluPAY and Grupo CUV Ventures or have, with prior authorization, the right to use them and are registered and protected by current legislation in this regard.

NINETEENTH. - REGISTRATION OF OPERATIONS.

The User and, where appropriate, the authorized User, expressly authorize RevoluPAY to register magnetophonon, computer, electronically or by any other means, all the facts and circumstances of the contracts, operations or consultations undertaken in connection with payment services and, in particular, all those that make use of the programs and computer applications incorporated by RevoluPAY in its Web / APP. The purpose is always the attention of the relationship with the Users and the good end of its operations with RevoluPAY.

The records resulting from the aforementioned recordings constitute the documentary basis of the contractual relationships arising from this Contract and may be used as evidence in any judicial or extrajudicial proceedings that may arise from this Framework Contract, its annexes and any associated contracts the same. RevoluPAY commits to preserve them during the period established in each case by current legislation.

Notwithstanding the foregoing, the data provided by the User when installing or downloading the Application will be treated by RevoluPAY, to make available a service consisting of access and use of the functionalities available at any time. They will not be communicated to any third party, unless legally binding, and will not be used for any other purpose.

The treatment of the User data necessary to provide each contracted service will be carried out in addition to those carried out by RevoluPAY and REVOLUVIP for the management of the products, regulated in their corresponding Associated Contracts.

All legal issues related to the use of the User's data in the framework of the Application (for example, the conservation periods, recipients, as well as their rights) are those collected in <https://www.RevoluPAY.es/clientes / information-to-clients / privacy-policy /> .

TWENTIETH. - COMMUNICATIONS WITH THE USER.

All communications or notifications that must be sent to the User will be made by telematic, electronic, telephone, or similar means, without RevoluPAY having the obligation to send



printed communications on paper, unless this is legally required. All communications will be available in electronic format and durable support by the agreed means and destination.

When a contract is owned by two or more persons, RevoluPAY will direct the communications to the User that appears as the first holder of the Contract, unless otherwise expressly agreed.

TWENTY-FIRST. MODIFICATION OF THE CONDITIONS.

Given the indefinite duration of the Associated Contracts, RevoluPAY may, at any time, modify the conditions initially agreed for the provision of payment services, communicating them to the User with a minimum of two (2) months prior to the date on which will take effect, except when the modified conditions were so by the arrival of the expiration agreed for its application.

The modifications will be sent to the User by means of durable support and will be considered accepted by the user provided that the latter has not communicated irrefutably to RevoluPAY its non- acceptance prior to the date on which they should enter into force or that the modification is justified by compliance of commitments with the User. In such case, the User shall have the right to terminate the framework contract without any cost and with effect from any time prior to the date on which the modification would have been applied.

It will also be understood that the User has agreed to the modification made, after its entry into force, at the time when the first use of the payment services with the modified conditions occurs.

Changes in interest or exchange rates may be applied immediately and without notice provided that the variations are based on the interest or exchange rate of reference agreed in the Particular Conditions. These changes to the interest or exchange rates used in the payment transactions shall be applied and calculated in a neutral manner and shall not be discriminatory with respect to the Users.

Notwithstanding the foregoing, any modifications that are more favorable for the User may be applied automatically, without any waiting period or prior notice being necessary.

In the case of express rejection by the user, it will have a period of fifteen (15) days natural, since its refusal to cancel the Master Agreement, period during which continue to apply the conditions previously in force. Once said period has elapsed without the User having canceled the framework Contract or any of the Associated Contracts, it will continue in force with the new conditions.

TWENTY-SECOND. RESOLUTION OF THE FRAMEWORK CONTRACT AND THE ASSOCIATED CONTRACTS.

Given the indefinite nature of the Framework Contract, it can be resolved at any time by any of the parties mediating the corresponding notice.

In the event that the User initiates the resolution, and in accordance with the provisions of the Payment Services RD, he will not be obliged to notify RevoluPAY with a period of notice regarding the date on which the resolution should take effect. RevoluPAY will proceed to comply with the resolution order of the framework contract within 24 hours of receiving the User's request. In case of resolution, RevoluPAY will make available to the User of the payment service the balance that, if any, it presents in his favor, the User must not make delivery to RevoluPAY, for its use, of any payment instrument associated with the payment account. In this sense, the User may at any time desist from the service recovering their excess money by the enabled means and once the App throws a zero balance by uninstalling the application of their device, without any prior notice or notification of any kind to RevoluPAY.



The resolution will be free for the User unless the contract has been in force for less than six months. In this last case, any commission or expense applicable for the resolution of the Framework Contract will be adequate and commensurate with the costs.

On the other hand, RevoluPAY as well You may terminate the Framework Contract, although it is subject to a minimum prior notice to the User of two (2) months with respect to the resolution date.

The resolution of the last Contract associated with the Contract Marco implies the cancellation of the later.

In case of absence of movements or operations and lack of balance or obligations of any of the parties in the Associated Contracts, RevoluPAY reserves the right to consider resolved any contract after six (6) months in this situation, without notice previous.

Notwithstanding the foregoing, the Contract may be terminated unilaterally by RevoluPAY, without notice and without the User having any right to compensation, for any reason, in the event that, in the opinion of RevoluPAY, there are sufficient indications to prove a contrary action on the part of the User. the User to the rules of prevention of money laundering and financing of terrorism, and in any event if it occurs indication in this regard by the authorities.

In the same way, RevoluPAY may block or suspend any operation and / or the use of payment services and systems by the User, in the event that he has reasonable doubts as to:

- (i) The security of the payment system or of a certain operation; and/or
- (ii) E I fraudulent use of the payment system or the possible existence of fraud in connection with an operation determines give.

TWENTY- THIRD. - PROTECTION OF PERSONAL DATA.

In accordance with the established in the Regulation (EU) 2016/679 of the European Parliament and of the Council of 27 April 2016 on the protection of individuals with regard to the processing of personal data and the free movement of such data and repealing Directive 95/46 / EC (hereinafter, the " **General Data Protection Regulation** " or " **RGPD** "), and for the purposes of the current Organic Law 15/1999, of September 13 of Protection of Personal Data (hereinafter, the " **LOPD** "), RevoluPAY , as receiver of the data, informs that the data (i) requested and obtained s for the management and negotiation of the Contract end , according to its definition as set forth in this Agreement Marco- ; as well as (ii) the derivatives, where applicable, of the use of the services that are the subject of this Framework Contract; (iii) those other related data that may derive from the acceptance of the Particular Conditions or its annexes; (iv) any other information that the Entity has or has access to because of its contractual relationship with the User (s) in question; (v) the data that is generated as a consequence of the computer processes of which such data are object as a result of the contractual relationship of the Parties ; and / or (vi) related data collected from records public or other legally permitted sources (where such data public interest) , will be incorporated and treated in a data file of character personnel of the entity-which must be duly registered in the Spanish Data Protection Agency- for the maintenance, development, compliance and control of the contractual relationship between the P arts, being only necessary to provide such data to the extent that the celebration is intended of the Final Contract and the Associated Contracts.

The holders of the data that are Users of the RevoluPAY platform expressly consent to the collection of data described in this General Condition Twenty-second , its treatment by the Entity -which may be automated or not , and always without prejudice to the duty of secret and any communication or transfer of data can take place between the entity (controller) , and I as entities of the same group (this being the Canadian group CUV Ventures) , plus agents and partner companies in the same , with the following purposes: (i) the execution of the payment services, and with it, the maintenance, development, management, and control



of the contractual relationship of the Parties, including the preparation of profiles, segmentation and assessment of applicable risks to each User; and (ii) compliance with the obligations and duties imposed on the Entity by the laws and rules of community law in force at any time.

In this sense, the consent of the interested party will not be necessary for the treatment and / or cession by the payment and RevoluPAY systems of the data that are necessary to guarantee the prevention, investigation and discovery of payment fraud, in particular, when this is required by article 32 of Law 10/2010, of April 28, on the prevention of money laundering and the financing of terrorism and its development regulations (or those that replace it) and / or regulations of a similar nature applicable in the countries of destination of the payment orders and whose fulfillment the providers of payment services of the beneficiary are obliged .

The data and treatment will be RevoluPAY EP, SL, to which the user s may exercise the rights of information, access, rectification, cancellation and opposition to the treatment, in accordance with the provisions of the law, by letter addressed to such effects to the Calle Vallespir, 19, 1 a plant, 08174 Sant Cugat del Vallés, Barcelona, SPAIN.

In addition, for the due compliance with the rules of data protection, RevoluPAY has enabled email address provided through its Customer Service (atencioncliente@revolupay.es) to which Users may address for any questions that you may arise regarding the processing of your personal data, and to exercise any rights under the rules of data protection character person I.

RevoluPAY is committed to fulfilling its custody and custody obligation, as well as to the confidentiality and privacy of the transmitted data. RevoluPAY is committed to adopting the security measures imposed by the LOPD and the RGPD at the corresponding level, as well as adopting the necessary measures to prevent their alteration, loss or unauthorized access taking into account at all times the state of the technology. Likewise, in compliance with the RGPD, RevoluPAY commits itself to the recognition of the portability right of its Users, as it is set forth in article 20 of the mentioned norm; as well as the right of limitation, according to its conception contained in article 18 thereof.

In accordance with the provisions of art. 22 of Law 34/2002 of 11 July, services of the society of information and trading electronic (LISS), RevoluPAY informs the User its intention to send commercial communications by e - mail or any other means of communication electronic equivalent. The User declares to know this intention and also renders, and independently, his express consent for the reception of said communications. The User It has the ability to revoke such consent at any time, without such revocation retroactive effects, directing a single communication or n - written RevoluPAY through its Service Customer at the above address, or physical address of RevoluPAY, also indicated above as part of this Twenty-Second General Condition.

I agree to the use of my data for the delivery of publicity or to obtain my commercial profile through automatic and statistical processes.

I assure the transfer of my data with the previous purpose to third companies that belong to the business group of the Entity or are agents or collaborating companies of the same.

TWENTY- FOURTH. - WITHDRAWAL.

When the contract has been concluded by using only a technique of communication distance without presence physical and simultaneous parts, consisting in the use of means telematic , electronic , telephone or similar, the user that meets the condition of consumer , according to the LISS, may withdraw from the contracts referred to each service (that is, the Particular Conditions of the contracted services) within the term of fourteen (14) days following its



conclusion . For such purposes, the date set out in the annexes signed by the owner shall be considered as the date of its conclusion.

The right of withdrawal shall be exercised in writing, by letter addressed by certified mail with acknowledgment of receipt to the address of RevoluPAY that appears in the preamble of these General Conditions.

The letter must be dated and signed, it will contain the data related to the name, surnames, NIF and address of the owner exercising the right, as well as the identification of the contract or operation affected.

TWENTY- FIFTH. - PLACE OF COMPLIANCE OF THE OBLIGATIONS.

Be considered to as a place of fulfillment of obligations under the Framework Contract, of the Special Conditions of the corresponding annexes, and associated contracts the home of RevoluPAY.

TWENTY- SIXTH. LEGISLATION AND JURISDICTION

This Framework Contract, in its condition of General Contracting Conditions, as well as the Particular Conditions, the annexes and the Associated Contracts that may be signed by the Parties in each case, will be subject to Spanish legislation.

The relationship between the User and RevoluPAY, will be governed by Spanish legislation and mandatory regulations in Spain. Any provision contained in this Framework Contract, in contrast to the applicable legislation, especially as regards payment services regulations, will be void, although this will not prevent the validity of the rest of the content of the Framework Contract.

All that is not specified in this Framework Agreement but is required to be complied with by the applicable regulatory regulations regarding payment services shall apply to the relationship between the User and RevoluPAY.

The User expressly agrees that the validity and execution of the contract is subject at all times to the regulations Spanish force, as well as, as were applicable to circulars and instructions of the Central Bank of Spain , Commission Nacional del Mercado de Valores, SEPBLAC or any other national or international administrative authority related to the subject of the relationship contractual Party , understood modified this Framework Agreement as necessary to bring the performance and operation RevoluPAY to the norms and instructions that are mentioned below , as well as to any others that could modify or replace them.

In this regard, the following must be taken into special consideration: Royal Decree-Law 19/2018, of November 23, on payment services and other urgent financial measures. , Royal Decree 712/2010 of May 28, Law 12/1992 of May 27 - Royal Decree 2660/1998, December 14 and its implementing regulations, (Order of November 16, 2000 and Circular No. 6/2001 of the Bank of Spain), and other provisions, in particular the Law 10/2010 and Regulation 25/1995 on certain measures of Prevention of Money Laundering and modifies Royal Decree 54/2005 of 21 January, and as the regulation that develops it, circular 3/2009, of December 18, of the Bank of Spain , holders of currency exchange establishments, which modifies Circular 6/2001, of October 29, on holders of currency exchange establishments, Law 12/2003, of May 21, on prevention and blocking of the financing of terrorism, and Law 19/2003, of July 4, on the legal regime of capital movements and of economic transactions with foreign countries and on certain measures to prevent money laundering and , finally , the Royal Decree 925/1995, of June 9, which approves the Regulation of Law 19/1993, of December 28, on certain preventive measures of money laundering. (Amended by RD 54/2005, of January 21).

Both P arts, expressly waiving any other jurisdiction that may correspond to them, and unless the Spanish regulations of national application determine otherwise, irrevocably and



unconditionally submit to the exclusive jurisdiction of the jurisdiction of the Courts and Tribunals of Barcelona to resolve all dispute or matter arising out of or is é relating to this Agreement and / or the associated contracts.

In addition , in accordance with the provisions of article 29 of Law 44/2002 of November 22, on measures to reform the Financial System, Users of payment services of RevoluPAY may address complaints or claims that may arise with RevoluPAY Service of Attention to the Client of RevoluPAY , by e - mail addressed to atencioncliente@revolupay.es (or number and e -mail that indicated on the page web of RevoluPAY , which will always be in force).

In direct relation with the previous paragraph, the User is informed that RevoluPAY has an independent Customer Service, fully available to the User and whose regulations can be downloaded through the RevoluPAY website.

In the event that the User could be considered a consumer pursuant to Royal Legislative Decree 1/2007, of November 16, which approves the revised text of the General Law for the D eference of Consumers and Users and other complementary laws the P arts will come when so agree, the arbitration expected consumption in Real Decree 231/2008, of 15 February , by which regulates the arbitration system of consumption.

II.GENERAL CONDITIONS APPLICABLE TO ACCOUNT S PAYMENT

1.- PAYMENT ACCOUNT.

It means payment account open account in the name of one or more users of payment services to be used for the execution of payment transactions, and in particular those specified in General Condition Second last paragraph I. The opening of a payment account will necessarily be linked to the previous existence or to the simultaneous processing of a payment order.

The payment account is not a bank account, so the funds will not be considered deposits, will not be remunerated or produce interest.

All payment account will be associated, since its opening at all times, account deposit cash opened by one of its owners in an entity bank authorized in the European Union or country of origin User, which shall transfer the account balance payment when it does not present any operation in the period of one (1) year. Not compute as operation, for these purposes, the inputs and outputs of money made by the account holder own other own accounts.

When for some reason there was no such associated account, RevoluPAY will make the balance of the account available to the account holder, either in its own headquarters, or by depositing it in their name in a sight account in an entity of authorized credit to receive reimbursable funds from the public subject to prudential supervision and domiciled in a Member State of the European Union or the Organization for Economic Cooperation and Development. All account holders of the payment account will be informed promptly of all this.

The holder is entitled to request reimbursement of funds, while funds from your account should be sufficient to cover any exchange commission currency that is applicable withdrawal. This condition is also required for the purposes of the provisions of the immediately preceding paragraph. The funds of a payment account in RevoluPAY belong to the person, physical or legal, registered as owner and nobody else will be entitled in relation to said funds.

The ownership of the User's account in RevoluPAY is non-transferable and may be subject to certain limitations of income, payments and reimbursements, depending on the applicable law, especially with regard to the regulations on the prevention of money laundering. In addition, in compliance with the Data Protection regulations (in particular, the RGPD and the LOPD) the owner expressly authorizes , in accordance with the provisions of the Twenty - Second General Condition of section I above of this Framework Contract, the exchange of



commercial information always within the group to which the Entity belongs for the fulfillment of the purposes associated with the performance of the payment transactions object of the contractual relationship of the Parties.

2. - OPENING AND OPERATION OF A PAYMENT ACCOUNT.

In order to use the payment services provided by RevoluPAY, the User must open a payment account in RevoluPAY, with all the necessary identifying data of the owner and accept the General Conditions in the first place, and second, the Particular Conditions, and any other Annex that may be applicable. The owner can have one or more accounts in RevoluPAY, each one of which will generate a unique identifier, on which the means of payment will depend.

The account holder must provide all the required information correctly, being responsible for its veracity and has the obligation to notify RevoluPAY of any change that may occur.

RevoluPAY offers different options for the User to provide funds for his payments account. These options will be always published in the page web of RevoluPAY.

The owner is responsible for the proper use of the security measures that RevoluPAY places at their disposal for the correct provision of payment services and management of the payment account. The fraudulent use of said means or of the account of payments in RevoluPAY, will be considered as very serious fact and violation of contractual good faith, giving rise to the legal responsibilities that this entails.

Movements of funds in the User's payment account will appear in your online transaction history, along with commissions charged for change, if any.

Each transaction is assigned an identifier ("ID ") of transaction, as well as the corresponding date specified in the transaction history. The User must indicate this transaction ID each time he goes to RevoluPAY in relation to a certain transaction. You should also periodically check the balance of your payment account and your transaction history. In any case, RevoluPAY may send a communication via SMS or email to User when your payment account is below a certain amount.

The User must communicate any irregularity or clarify any doubt that may have, as soon as possible, through the Customer Service Department placed at your disposal of the Entity, preferably by email atencioncliente@RevoluPAY.es .

In any case, the User is the sole responsible for keeping perfectly informed RevoluPAY of their contact force at any time (including numbers of telephone and e-mail electronic), being fully exonerated RevoluPAY of the damages and damages that may result for the User as a consequence of not receiving communications due to not having duly updated his data. Likewise, will be the only responsible for reading messages and communications relating to your account sent by RevoluPAY.

3.- PLURALITY OF HOLDERS.

In the event that the account is opened in the name of two or more persons, RevoluPAY will direct the communications to the address of the User that appears as the first account holder, unless otherwise expressly agreed.

If order to the contrary is received, RevoluPAY may owe or pay an operation ordered payment by or on behalf of any of the headlines.

In the indistinct accounts, each of the holders may have with their corresponding double verification system (personal access key and OTP key by SMS for each operation) in order to access information on the balances, as well as approve the account conformities.



For the cancellation of payment accounts follow the requirements at all times indicate the legislation in force. In the same way, RevoluPAY may pay in said account the amounts that are delivered or remitted in the name of only one of the holders.

If the account is pooled, the concurrence of the signatures of the holders that has been established will be necessary for its disposition. For the cancellation of the same will be required the current legal requirements at all times and the concurrence signature of all holders.

4. - INTERESTS, COMMISSIONS AND EXPENSES.

The payment accounts will not accrue interest in favor of the holders. For the services provided to the User, RevoluPAY will receive the amount corresponding to the commissions and expenses described in the form agreed in the Particular Conditions.

RevoluPAY is empowered to charge the contracted account the interest, commissions and expenses that for the different concepts are accrued during the term of the Contract.

5.- MAINTENANCE OF THE SECURITY OF THE PAYMENT ACCOUNT.

The owner must keep the password of his account secret at all times and must never reveal it to anyone. RevoluPAY will never ask the User to provide the password (except for the execution of an operation according to the procedure provided), or to provide it to a third party. In order to avoid fraudulent actions, the owner must inform RevoluPAY of any message he receives or website that he visits, other than the RevoluPAY Website, that asks for his password.

The User agrees to follow the recommendations that RevoluPAY communicates to him in order to avoid fraudulent use of his payment account and the payment services contracted with RevoluPAY. If you suspect that someone has accessed your account, passwords or intends to make illegal use of payment services, you should immediately contact RevoluPAY and report the incident.

If RevoluPAY suspects that security has been affected in any way, at any time you may suspend or otherwise restrict the functionality of your payment account, until the security of the account is restored.

The owner must take all necessary measures to ensure that his email account is secure and only he can access it, since it can be used to restore passwords or for RevoluPAY to communicate with the user regarding security. of the payment account and the management and execution of payment services. In case of doubt, you should immediately contact RevoluPAY.

If the owner connects to your payment account or intends to request the execution of payment orders using a public or shared computer, you must ensure that your information is not stored in the browser, nor is it recorded in any other way. If the User accesses through his own computer, he must ensure that only he has access to it.

In compliance with the regulations in force, RevoluPAY has adopted the necessary technical and organizational measures to maintain the level of security required in response to the personal data processed. Likewise, it is endowed with the precise mechanisms at its disposal to prevent unauthorized access, theft and illicit modifications and the loss of data. However, RevoluPAY recommends to the User the use of all the security tools available to them, and RevoluPAY is not responsible for theft, modification or loss of illegal data caused by unlawful interference on their mobile device.

In case of loss or theft of the device, or any other personal incident that affects the security of your account, you must notify RevoluPAY without undue delay as soon as you become aware of such circumstance via email to: atencionusuario@revolupay.es.



6. - DEPOSIT OF FUNDS AND BALANCE IN THE PAYMENT ACCOUNT.

Funds will be credited to the account of payment by bank transfer or order of movement of funds (OMF) charged to credit card of an external entity available to the user at first following the instructions on the Application of RevoluPAY. The methods to deposit money in the payment account are payment services provided by independent financial institutions and are not part of the service provided by RevoluPAY. Consequently, said institutions may charge fees or expenses, depending on the of the agreements that the holder has with the corresponding financial institution, to which RevoluPAY is not related.

The deposited funds are credited to the payment account of the user on the same date that the funds have been received by RevoluPAY and this must be indicated correctly in the comment field or denomination. Similarly, the n ú mere account payment which must be paid

The User accepts that the income in the User's payment account may be subject to certain internal security limits or established by law, especially in the legislation relating to money laundering, undertaking to accept said limitations.

7.- REINTEGRATE / WITHDRAWAL OF FUNDS

The User may request a refund of all or part of the funds that are in his RevoluPAY payment account at any time. The User acknowledges and accepts that the refund may be limited by the hiring that has been previously made of a payment service. For the reimbursement to take place, the User must have a bank account in his name which must be accredited by a bank document showing his name, address and the full bank account number.

The reimbursement must be requested in writing by the the Application. The funds will be reimbursed to the corresponding account by bank transfer or order of movement of funds (MFO), within one (1) day Business since the reimbursement order is received.

Withdrawals may be subject to commissions for currency exchange.

The User must ensure that the payment information provided when making a request for reimbursement of funds is correct and complete, and RevoluPAY is not responsible for the damages that any error committed by the User may cause. If you make a wrong refund request, you can request the help of RevoluPAY to recover the funds.

Likewise, the User has the option of withdrawing funds through his REVOLUPAY prepaid card (in the cases in which he had subscribed some Particular Conditions for the purpose of obtaining said card called VISA REVOLUPAY), as well as through the means that the companies authorized for cash payments enable.

8.- AUTHORIZED.

The holders may appoint one or more authorized persons, who will adjust their actions to the modalities described below.

- (i) *Authorized to dispose of the account:* The user must properly identify the person or persons by the authorized to operate payment account. These people may request the execution of the services contracted by the User, signing the documents that RevoluPAY deems appropriate for this purpose. They may also provide compliance to the settlements or balances, which will be mandatory for the User. This mandate will survive until RevoluPAY is credited with its revocation by reliable means or by any other means attesting the revocation , in particular, the User agrees to deliver to RevoluPAY copy of the power of attorney and / or revocation of powers, duly registered in the Companies Register, where appropriate, and as a copy of the documents that adequately identify the representatives of the User .



- (ii) *Authorized to receive data in files:* You can only consult and receive information about account balances that are incorporated into computer files. This authorization will remain in effect until RevoluPAY is notified of its revocation by means of a reliable document or by any other means provided that it is clear proof of receipt of the communication of such revocation.

9. - INFORMATION OF MOVEMENTS.

RevoluPAY will have to disposition of the user on the application, for consultation *online*, the information concerning movements payment account with a daily, except periodicity otherwise agreed and n the special conditions that apply.

III.GENERAL CONDITIONS APPLICABLE TO THE TRANSFER SERVICE

1. - SCOPE OF APPLICATION.

This section III of these General Conditions apply to transactions initiated by the user holder payer or payer in order that an amount of money is delivered to another person ("beneficiary"), in euro or any other currency, whatever the form in which the reception or delivery of funds is made, as well as to the transfers received in favor of the Users .

2. - INFORMATION REQUIRED.

The transactions of payment by transfer must contain, all those data that are requested in the Application.

3. - AUTHORIZATION.

The payer may transmit his consent for the execution of transfers in accordance with the provisions of the Sixth General Condition of section I of this Framework Contract.

4. - EXECUTION OF THE ORDERS.

Provided that the requirements established in these General Conditions are met and the payer has made the corresponding provision of funds, RevoluPAY will proceed to issue the payment orders for the amount and on the date indicated for that purpose by the payer.

If the payment date indicated for the issue of the transfer was a nonbusiness day, it will be issued the day business immediately following.

5.- RESPONSIBILITY.

RevoluPAY will execute the transfer orders in accordance with the unique identifier provided by the User and will only be responsible for the execution of the transfer made with that identification. If the unique identifier provided by the User is incorrect, RevoluPAY will not be responsible for the lack of execution or the defective execution of the payment transaction. Notwithstanding the foregoing, RevoluPAY will seek to recover funds from the operation, charging for this the recovery expenses stipulated in RevoluPAY rates in force at each moment and indicated in the Particular Conditions that apply. In the event that it is not possible to recover the funds in accordance with the foregoing, RevoluPAY will provide the payer, upon written request, with all the information that is available that is relevant for the payer to file a legal claim in order to recover the funds.

In the transfers ordered by the User and not executed or executed in a faulty manner, RevoluPAY will try to find out the data related to the operation and will notify the payer of the



results by the agreed means, all of this regardless of the responsibility of RevoluPAY that in his case proceed.

6.- TRANSFER ISSUANCE.

In the case of transfers to be made in euros, RevoluPAY will ensure that the transaction amount is paid into the beneficiary's payment service provider account, at the latest at the end of the business day following the effective reception of the transaction. pay order.

In the case of transactions issued in a currency other than that of the payment account and different from the euro,

- (i) if the beneficiary's payment service provider account is located in the European Union, RevoluPAY will ensure that the funds are credited before the end of the fourth business day after the effective receipt of the order; Y,
- (ii) If the account if the beneficiary's payment service provider account is located outside the European Union, RevoluPAY will endeavor to ensure that the funds are credited to the destination account as soon as reasonably possible.

Notwithstanding the foregoing, RevoluPAY will not be responsible for any action that depends on the payment service provider of the beneficiary, or any delay that may be attributable to it.

7.- ANTELATION OF THE COMMUNICATION OF ORDERS.

When the user transmits several orders payment RevoluPAY form simultaneously, the date of issuance must occur after, as a minimum, one (1) day business at the time of reception of the order by RevoluPAY, unless stated a different term in the Particular Conditions.

8- CANCELLATION OF ORDERS.

In the event of sending funds accredited to other Users of the Application, the transfers between Users will be irreversible once they are confirmed.

9. - FEES AND EXPENSES.

In relation to the issue of transfers, RevoluPAY will liquidate the concepts established in the Particular Conditions for each one of the issued transfer orders, which will be debited in the payment account indicated by the payer.

In relation to the transfers received in favor of the User, RevoluPAY will apply the concepts set out in the annex that, where appropriate, is signed to this Contract, which will establish that these fees and expenses may be deducted from the amount received before payment in the payment account of the beneficiary.

In transfers made in euros, the payer will pay the expenses charged by his payment service provider and the beneficiary will pay the charges charged by his payment service provider, unless otherwise indicated by the payer. When the transaction includes a currency conversion, the same criterion will be applied.

Including transfers in exchange for currency, expenses for converting the satisfy the party who provided the service.

IV.CURRENCY EXCHANGE.



RevoluPAY will only provide a currency exchange service associated with any of the operations contracted by the User in accordance with this Contract, without under any circumstances providing any advice in relation to the currency in which the operation is to be executed.

REVOLUPAY. February 2019